

REPORT
on the Results of Voting
at the Extraordinary General Shareholders Meeting
of Public Joint Stock Company “Oil Company “LUKOIL”

The full official name of the Company: *Public Joint Stock Company “Oil Company “LUKOIL”.*

The location of the Company: *Moscow.*

Company’s address: *Sretensky bulvar 11, Moscow, 101000, Russian Federation.*

Type of the general shareholders meeting: *extraordinary.*

Form of the general shareholders meeting: *absentee voting.*

Record date: *November 8, 2018.*

Final date for acceptance of the voting ballots (date of the general meeting): *December 3, 2018.*

Mailing address to which the completed voting ballots were sent: *OOO “Registrator “Garant”, 6 Krasnopresnenskaya Naberezhnaya, Moscow, Russia 123100.*

Date of the report: *December 5, 2018.*

Agenda of the Extraordinary General Shareholders Meeting:

- 1. On payment (declaration) of dividends based on the results of the first nine months of 2018.*
- 2. On payment of a part of the remuneration to members of the Board of Directors of PJSC “LUKOIL” for their performance of the functions of the members of the Board of Directors.*
- 3. Approval of Amendments and Addenda to the Charter of Public Joint Stock Company “Oil Company “LUKOIL”.*

Chairman of the extraordinary General Shareholders Meeting:
Chairman of the Board of Directors of PJSC “LUKOIL” Valery Isaakovich Grayfer.

Secretary of the extraordinary General Shareholders Meeting of PJSC “LUKOIL”: Nikolay Anatolievich Illarionov.

Functions of the Counting Commission were performed by the registrar of PJSC “LUKOIL”, OOO “Registrator “Garant” (principal place of business: Moscow, Russian Federation).

Persons authorized by the registrar to count the votes:

1. Dmitry Igorevich Irshenkov (under power of attorney No.19, dated March 3, 2016);
2. Marina Vladimirovna Uspenskaya (under power of attorney No.21, dated March 3, 2016);
3. Tatiana Mikhailovna Safronova (under power of attorney No.20, dated March 3, 2016).

Results of voting on the meeting agenda, item 1:

1. The number of votes held by the persons on the list of persons entitled to participate in the general meeting on the issue of the agenda: 750,000,000

2. The number of votes attaching to the voting shares of the company on the issue of agenda, as determined by reference to the provisions of Clause 4.20 of the Regulation on Additional Requirements to the Procedure of Preparation, Convocation and Holding the Shareholders Meeting approved by the Order of FFMS of Russia, dated February 02, 2012 No. 12-6/pz-n: 750,000,000

3. The number of votes held by the persons who participated in the general meeting on the issue of the agenda: 580,129,605 (77,3506%),
The meeting is quorate.

The number of votes cast for each of the voting options:

“For” 579,703,203 (99,9265%)

“Against” 5,296

“Abstained” 286,531

Resolution passed on item 1 of the agenda:

To pay dividends on ordinary shares of PJSC “LUKOIL” based on the results of the first nine months of 2018 in the amount of 95 roubles per ordinary share. The dividends be paid using monetary funds from the account of PJSC “LUKOIL” as follows: to nominee shareholders and

trust managers who are professional market participants registered in the shareholder register of PJSC “LUKOIL” to be made not later than 11 January 2019, to other persons registered in the shareholder register of PJSC “LUKOIL” to be made not later than 1 February 2019. The costs on the transfer of dividends, regardless of the means, will be paid by PJSC “LUKOIL”.

To set 21 December 2018 as the date on which persons entitled to receive dividends based on the results of the first nine months of 2018 will be determined.

Results of voting on the meeting agenda, item 2:

1. The number of votes held by the persons on the list of persons entitled to participate in the general meeting on the issue of agenda:	750,000,000
2. The number of votes attaching to the voting shares of the company on the issue of agenda, as determined by reference to the provisions of Clause 4.20 of the Regulation on Additional Requirements to the Procedure of Preparation, Convocation and Holding the Shareholders Meeting approved by the Order of FFMS of Russia, dated February 02, 2012 No. 12-6/pz-n:	750,000,000
3. The number of votes held by the persons who participated in the general meeting on the issue of agenda:	580,129,605 (77,3506%), The meeting is quorate.
The number of votes cast for each of the voting options:	
“For”	579,439,235 (99,8810%)
“Against”	224,732
“Abstained”	321,058

Resolution passed on item 2 of the agenda:

To pay a part of the remuneration to members of the Board of Directors of PJSC “LUKOIL” for performance of their functions (Board fee) for the period from the date the decision on the election of the Board of Directors was taken to the date the decision is taken by the Extraordinary General Shareholders Meeting of PJSC “LUKOIL” constituting one-half (i.e. 3,375,000 roubles each)

of the Board fee established by decision of the Annual General Shareholders Meeting of PJSC "LUKOIL" on 21 June 2018 (Minutes No.1).

Results of voting on the meeting agenda, item 3:

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| 1. The number of votes held by the persons on the list of persons entitled to participate in the general meeting on the issue of agenda: | 750,000,000 |
| 2. The number of votes attaching to the voting shares of the company on the issue of agenda, as determined by reference to the provisions of Clause 4.20 of the Regulation on Additional Requirements to the Procedure of Preparation, Convocation and Holding the Shareholders Meeting, approved by the Order of FFMS of Russia, dated February 02, 2012 No. 12-6/pz-n: | 750,000,000 |
| 3. The number of votes held by the persons who participated in the general meeting on the issue of agenda: | 580,129,605
(77,3506%)
The meeting is quorate. |

The number of votes cast for each of the voting options:

"For"	578,589,063 (99,7344%)
"Against"	1,103,359
"Abstained"	319,811

Resolution passed on item 3 of the agenda:

To approve Amendments and Addenda to the Charter of Public Joint Stock Company "Oil company "LUKOIL" as per enclosure.

This Report on the Results of Voting was made in two counterparts.

Chairman of the General Meeting

V.I. Grayfer

Secretary of the General Meeting

N.A. Illarionov