

CONTRACT CODE: LKOC/CDY-GDA1_782218251KIL:LK
BUYER CODE: LKOC/CDY-GDA1_909767787/65KIL.020:LK
SELLER CODE: LKOC/CDY-GDA1_05632898560/2KKIL.020:LK

Issued date: 09/04/2020
Validity: 01/10/2020

COMMERCIAL INVOICE

COMMODITY: AVIATION JET FUEL GRADE A1
PAYMENT TERMS: MT103 SWIFT BANK TO BANK ON INVOICE SWIFT BANK TO BANK ON INVOICE
PLACE OF TRANSFER: ROTTERDAM COMMERCIAL SEAPORT
TRANSPORTATION METHOD: PIPELINE INJECTION

Quantity (Unit of Measure) Total Gross weight
2,000,000 barrels. Possible Contract: TBA
Dimensions HXWXL (BBLS) Currency Of Sales USD
PAYMENT DESCRIPTION 100% OF THE TOTAL PRODUCT COST OF 1,000,000 OF Aviation Jet Fuel Grade A1
Payment Description: 100% of Total Product value at time of acceptance PRODUCT ORIGIN: RUSSIAN FEDERATION

Quantity: Minimum 1,000,000 barrels.
FOB PRICE: USD \$23.00 Per Barrel Gross/USD \$22.00 per Barrel Net
Commission: \$3.00 USD as per relevant IMFPA/NCNDA.
Total Cost: USD \$23,000,000
Russian Export Grade Commodity: Aviation Jet Fuel Grade A1

FOB PORT: ROTTERDAM COMMERCIAL SEAPORT - NETHERLANDS.

Here in after, what is referred to as the Buyer is:

Company name:
Company address:
E-Mail:
Representative:



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09/04/2020
VIKTOR BLAZHEEV

РФ
101000, Москва
Сретенский Бульвар, 11

Тел: +7 (926) 512-74-91
факс: 7 (926) 512-74-91

BANKING COORDINATES FOR PAYMENT OF TOTAL COST OF PRODUCT

SELLER'S BANK

BUYER'S BANK

BANK AC. NAME: LUKOIL OIL COMPANY
BENEFICIARY BANK NAME: Uni Credit Bank AO, Moscow, Russia
BENEFICIARY ACCOUNT NUMBER: 6456433 USD 0986 56 456
SWIFT: IMBKRU33
BENEFICIARY ADDRESS: JPMorgan Chase Bank, New York, SWIFT Code: CHASUS33

BUYER'S BANK NAME:
BANK ADDRESS:
ACCOUNT NUMBER:
ACCOUNT NAME:
CURRENCY:
SWIFT CODE:
INTERMEDIARY SWIFT:

PAYMENT TERMS: MT103 SWIFT BANK TO BANK ON INVOICE

FOB PROCEDURE

- Buyer issue ICPO containing the seller's working procedure and banking details along with buyer's nominated TSA, company registration certificate and data page of buyer's Passport.
- Seller issues commercial invoice of the product in tanks at the port, buyer sign and return commercial invoice along with an acceptance letter.
- Seller issue a copy of SGS Report to buyer Tank Farm Company only to verify SGS Report. (this document is Strictly for Buyers Tank Company only to observe and verify)
- Upon confirmation of successful verification of SGS Report by Buyer Tank Farm Company. Seller leases and pays the buyer's tank for 3 days first and Buyer pays his Tank Farm Company for 3 days after his Tank Farm Company has received the payment from Seller Company.
- Seller issues following POP documents to buyer, buyer conducts Dip test on the product and makes the payment for the total value of product injected into the tanks through the means of MT103-TT.
 - Q&Q Report.
 - Injection Report.
 - Unconditional Dip test authorization letter (DTA)
 - Authorization to sell.
 - Fresh Update SGS Report.
 - Authorization to verify physically the product in seller's tank (ATV)
- Seller pays all intermediaries involved in the transaction and subsequently monthly shipments continue as per terms and conditions of the sales and purchase agreement contract between buyer and seller.



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SPECIFICATION RUSSIAN AVIATION FUEL JET GRADE A1

PROPERTY	UNIT	RESULT	TEST-IP	METHOD	ASTM
ADDITIVES					
Antioxidant in hydro processed fuel	mg/l	min/max	17/24		
Antioxidant non hydro processed fuel	mg/l	min	24		
Static dissipator first doping ASA-3	mg/l	min	1		
Stadis 450	mg/l	min	3		
COMBUSTION PROPERTIES					
Specific energy, net	ml/kg	min	18.4		D4808
Smoke point	mm	min	19		D1322
Luminometer number		min	45		D1749
Naphthalene's	% vol	max	3		D1840
COMPOSITION					
Total Acidity				354	D3242
Aminities	mg KOH/g	max	0.01	158	D1118
Sulphur, Total	% vol	max	22	107	D1266/2
Sulphur, Mercaptan	% mass	max	0.30	342	D3227
Iodine, test		max	0.001	30	D4952
VOLATILITY					
Initial Boiling Point	Centigrade	max	Report	123	D96
10% vol at C			240		
20% vol at C			Report		
50% vol at C	Centigrade		Report		
80% vol at C			Report		
End point		max	300		
Recovered residuals	% vol	max	1.5		
Loss	% vol	max	1.5		
Flash Point	Centigrade	max	42	170/303	D56/382
Density at 15 C	kg/m ³	min/max	776/840	180/385	D1298
LOW TEMPERATURE					
Freezing Point	Centigrade	max	-40	15	D2256
CORROSION					
Corrosion, copper (2hrs at 100C)		max	1	154	D130
Corrosion, silver (4hrs at 50C)		max	1	227	
STABILITY					
Thermal stability control, Temp. 280C Filter pressure differential	mm/Hg	max	323		
Tube deposit rating (visual)		max	25	<3	
CONTAMINATIONS					
Exister Gum		max	7		D361
Water reaction, interface rating		max	16	131	
Fuel with static dissipator additive	mg/100ml	min	75	258	D1884
Fuel without static dissipator additive		min	85		D3648
CONDUCTIVITY					
Electrical conductivity	pS/m		Report		

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MUST BE SIGNED ON OR BEFORE 11/04/2020)

FOR THE MANAGEMENT OF PJSC LUKOIL REFINERY



EXPORT DIRECTOR
VIKTOR BLAZHEEV

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