

j. Authorization to sell and collect  
k. 10% Invoice

4. Buyer receives the documents and invoice, verifies the availability of the product on top high sea, and makes payment within 48 hours for the Title Transfer, which cost USD\$675,000 and the payment will be deducted from the total final amount of the product.

5. Upon seller receipt of the title takeover payment, seller transfers the title to buyer company's name as claimant and consignee of the product on board the tanker vessel on top high sea and also re-issue all the shipping documents of the product into buyer company's name and reroute the vessel to any discharge port nominate by buyer.

6. Upon transfer of the title to buyer, Seller issues buyer the MATB (Master Authorization To Board) along with DTA (Dip-Test Authorization) for buyer to board the vessel and conduct SGS / CIQ inspection of the product on board the vessel.

7. Vessel arrive at buyer's nominated discharge port and within 72 hours buyer make payment for product by MT103 after successful SGS / CIQ inspection and deduction of the USD675,000 title transfer payment.

LIMITED LIABILITY COMPANY "LUKOIL-COMPLEX OIL TERMINAL"

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Represented By: Vladimir Sarychev (Director General)



SEALED&SIGNED BY: Vladimir Sarychev (Director General)

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238340, Kaliningrad region, city Svetly, Gagarina street, 59/10

REF: No: RTM/ LKOA-1

DATE: 22 JUNE 2021

VALID 25<sup>TH</sup> JUNE 2021  
TO: BUYER/FACILITATOR

### SOFT CORPORATE OFFER

We ООО LUKOIL-Complex Oil Terminal (LUKOIL-KNT) a Licensed and legal representative of MAJOR reputable producer from LUKOIL, confirms our readiness and willingness to connect buyer and the product Titleholder straight to commercial invoice upon acceptance of terms and conditions stipulated herein for the below products: EN-590, ESPO, LCO, MAZUT, JET FUEL, LPG/LNG.

#### Light Cycle Oil (LCO)

Quantity: Minimum: 100,000 MT Trial Shipment / Maximum: 200,000 MT Monthly  
CIF Price: \$200 GROSS / \$190 NET  
Commission: \$10 USD  
Loading Port: Vladivostok Terminal

#### ULSD 10 PPM Diesel Fuel (EN590)

Quantity: Minimum: 100,000 MT Trial Shipment / Maximum: 200,000 MT Monthly  
CIF Price: \$220 GROSS / \$210 NET  
Commission: \$10 USD  
Loading Port: Vladivostok Terminal  
Payment: TT Wire MT103

#### DELIVERY TRANSACTIONAL TANKER TAKE OVER (TTO) PROCEDURE

1. Buyer issues ICPO (Irrevocable Corporate Purchase Order) with Buyer passport copy.
2. Seller issues MOU (Memorandum of Understanding) for Title Take Over, buyer countersign the MOU and returns back to seller.
3. Seller provides the following scan POP documents which were issued in the previous buyer company's name for buyer to verify availability of the product:
  - a. Bill of loading
  - b. Product passport Dip-Test report
  - c. Certificate of origin
  - d. Certificate of Quantity
  - e. Certificate of Quality
  - f. Cargo ullage report
  - g. Cargo manifest
  - h. Notice of Readiness
  - i. Q88

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