

LUKOIL REF № RU6554895AJKEN590-10PPM, 21 Dated 19TH OF AUGUST, 2021, 14:13:46 PM GMT +3
PJSC LUKOIL APPROVED AND AUTHENTICATED CONTRACT LETTER OF APPROVAL.

WE, THE UNDERSIGNED COMPANY "PJSC LUKOIL" HEREINAFTER REFERRED TO AS "REFINERY", REPRESENTED BY MR. ALEKPEROV VAGIT YUSUFOVICH, PRESIDENT AND CEO, LOCATED AT 11, SRETENSKY BOULEVARD, MOSCOW, RUSSIA, (HEREINAFTER CALLED "THE SUPPLIER"), ON BEHALF OF THE MANAGEMENT BOARD OF DIRECTORS, HEREBY APPROVED THE SALES AND PURCHASE AGREEMENT ALREADY SIGNED AND SEALED BY BOTH PARTIES (PJSC LUKOIL & IL PRIMO ILLUMINATI INC), FOR THE BELOW LISTED PRODUCT.

RUSSIAN "DIESEL GAS OIL EN590 (10PPM)", 20,000 METRIC TONS LIFT ABLE, TRIAL SHIPMENT PLUS 20,000 METRIC TON MONTHLY, FOR 12 MONTHS' CONSECUTIVE CONTRACT. WITH ROLLS AND EXTENSIONS, CIF VLADIVOSTOK – CIF SUBIC FREEPORT, ZAMBALES, PHILIPPINES, DATED 13TH, AUGUST, 2021. TO _____, REPRESENTED BY _____, (HEREAFTER CALLED "THE BUYER") WITH THE BELOW OFFICIAL REFERENCE:

 CONTRACT NO: LUK05572T210-EN590-93-X055421,
 ACTS OF TRANSFER NO: МНПФ-ЛУК.00831СЭЮ10897683ЭКП,
 COMMERCIAL INVOICE # 00132456743Q21NT0244390EN590-10PPM0821, DATED, 19TH, AUGUST, 2021,
 LUKOIL TRANSACTION CODE №: ЛУК-РУ09987608-10PPM/703342PHR7703XKL, DATED 13TH, AUGUST, 2021,

FOR ONE (1) YEAR VALIDITY, UPON FULFILLMENT OF THE PJSC LUKOIL TRANSACTION WORKING PROCEDURE AND SUCCESSFUL COMPLETION OF THE DUE PROCESS THAT WILL ENABLE THE BUYER (IL PRIMO ILLUMINATI INC) RECEIVING OF THE TITLE OF OWNERSHIP TRANSFER CERTIFICATION, POP DOCUMENTS, AND SHIPPING DOCUMENTS.

WE, THE MANAGEMENT COMMITTEE BOARD OF PJSC LUKOIL, FURTHER INSTRUCT _____, REPRESENTED BY EDWIN S. HILAPAD (COO _____), (HEREAFTER CALLED "THE BUYER"), TO PROCEED WITH THE BANK TO BANK COMMUNICATION FOR THE PJSC LUKOIL COMMERCIAL INVOICE AND IMPLEMENTATION, ISSUING OF PAYMENT INSTRUMENT, DOCUMENTARY LETTER OF CREDIT (DLC-MT700) WITHIN TEN (10) WORKING DAYS ACCORDING TO PJSC LUKOIL (SELLER'S) FIDUCIARY APPROVED NOMINATED BANK ACCOUNT FOR THE FIRST MONTH SHIPMENT TO THE DESIGNATED PJSC LUKOIL APPROVED NOMINATED ACCOUNT FOR THE RECEIVING OF DLC MT700, AS STATED THEREIN, (BANK NAME: MEGA INTERNATIONAL COMMERCIAL BANK CO. LIMITED, BANK ADD: 3F, NO 173, PEI-HSIN RD, SEC 2 HSIN-TIEN DISTRICT NEW TAIWAN CITY 23143, TAIWAN, BENEFICIARY NAME: SUPER NICE CO. LTD, BENEFICIARY ADDRESS: 3F, NO 15F, STREET, KINGS PARK, BELIZE CITY, BENEFICIARY REGISTRATION: 52410/BELIZE CITY, ACCOUNT NUMBER: 04658001684, IBIC / SWIFT CODE: ICBCTWTP046, BANK OFFICER NAME: THOMAS HSU.

FURTHERMORE, BUYER WILL BE MANDATED IN TAKING THE OPTION OF A CASH DEPOSIT AMOUNT TO EURO €106,450.00, AS SECURITY GUARANTEE DEPOSITS THAT WILL ENABLE SELLER PROCEED AND FINALIZE THE CHARTERING OF VESSEL TO COMMENCE SHIPMENT FROM PJSC LUKOIL APPROVE SHIPPING COMPANY TRANSNEFT TRANSPORTATION MONOPOLY COMPANY IN OTHER NOT TO DELAY THE PRODUCTS SHIPMENT, IN CASE BUYER FAIL TO ISSUE OR HAVING DIFFICULTIES IN ISSUING THE PAYMENT INSTRUMENT WITHIN TEN (10) BANKING DAYS. THIS PAYMENT IS NOT AN EXTRA COST RATHER IT WILL BE DEDUCTED FROM THE TOTAL COST OF THE PRODUCTS BEFORE BUYER ESTABLISH THE FINAL PAYMENT OF THE PRODUCT, OR LEGAL ACTION WILL BE TAKEN AGAINST BUYER FOR DEFAULT, THE BUYER DEPOSITED FUND WILL BE REFUNDED/DEDUCTED FROM THE PRODUCT TOTAL AMOUNT BEFORE BUYER ESTABLISH FINAL.

_____, SHOULD ALSO IMMEDIATELY FILL THE BUYER INFORMATION SHEET AND RETURN BACK WITHIN 24 HOURS OF RECEIVING. NO FURTHER DELAY AS REGARDS TO THE TRANSACTION (APPROVED LETTER AND COMMERCIAL INVOICES) WILL BE ACCOMMODATED., AS PJSC LUKOIL IS ALREADY COMMITTED TO EXECUTE THE SIGNED/SEALED CONTRACT AND COMMENCE SHIPMENT.

THANKS FOR YOUR COOPERATION.

 REP. BY: ALEKPEROV VAGIT YUSUFOVICH,
 POSITION: PRESIDENT AND CEO,
 FOR AND BEHALF OF THE MANAGEMENT OF PJSC LUKOIL,
 ИНН: 7708002767
 TELE / FAX: +7 (495) 627-4444, +7 (495) 6289841
 HOTLINE: +7 (984) 999 9171
 E – MAIL: export@lukoil.com, fkc@lukoil-rnptrading.ru

SIGN/DATE:

 Russian Federation,
 Moscow, 101000,
 Sretensky Blvd., 11.

www.Lukoil.com

 Российская Федерация
 101 000, г. Москва
 Сретенский бульвар, 11.

 ВСЕГО ПРОШНУРОВАНО
 ПРОНУМЕРОВАНО И СКРЕПЛЕНО
 ПЕЧАТЮ ЛИСТ
 М.И.ЛЕВСКИЙ В.Г.
 ДАТА

 № : _____
 LUKOIL REFERENCE № RU43EN590-10PPM077BW100-LUK0821,

19/08/2021

COMMERCIAL INVOICE

 INVOICE # 00132456743Q21NT0244390EN590-10PPM0821,
 INVOICE DATE: 19/08/2021
 VALIDITY DATE: 01/09/2021

 CONTRACT NO: LUK05572T210-EN590-93-X055421, DATED 13TH AUGUST, 2021,
 ACTS OF TRANSFER NO: МНПФ-ЛУК. 00831СЭЮ10897683ЭКП,

№	PAYMENT INSTRUMENT	PRICE	AMOUNT CONVERSION	TOTAL
088EN	Payment Instrument, Documentary LETTER OF CREDIT (DLC-MT700) COVERING THE FIRST MONTH SHIPMENT OF "RUSSIA RUSSIAN DIESEL GAS OIL EN590 (10PPM)" 20,000 Metric Tons, CIF, Vladivostok – CIF Subic Freeport, Zambales, Philippines.	USD \$240, per metric tons	US \$ 4, 800,000.00 (Four Million Eight Hundred Thousand US Dollars)) for the total of 20,000 metric tons.	US \$ 4, 800,000,00 (Four Million Eight Hundred Thousand US Dollars).
			Sub Total	\$4,800,000.00 USD.
			Total	\$4,800,000.00 USD

Payment Method:

- Payment Instrument (DLC MT700)
Credit Card

BANK DETAILS:

 BANK NAME: MEGA INTERNATIONAL COMMERCIAL BANK CO. LIMITED
 BANK ADD: 3F, NO 173, PEI-HSIN RD, SEC 2 HSIN-TIEN DISTRICT NEW TAIWAN CITY 23143, TAIWAN.
 BENEFICIARY NAME: SUPER NICE CO. LTD
 BENEFICIARY ADDRESS: 3F, NO 15F, STREET, KINGS PARK, BELIZE CITY
 BENEFICIARY REGISTRATION: 52410/BELIZE CITY
 ACCOUNT NUMBER: 04658001684
 IBIC / SWIFT CODE: ICBCTWTP046
 BANK OFFICER NAME: THOMAS HSU,

Official Notice: Buyer confirm the PJSC Lukoil, partial PPOP, and issues a letter of acknowledgement and Acceptance by email within 24 hours. Buyer then instruct its Bank within Ten (10) working days to issue Payment Instrument, Documentary LETTER OF CREDIT (DLC-MT700) according to PJSC Lukoil Approved fiduciary nominated Bank Account as stated therein, for the first month shipment of 20,000 metric tons. And in case Buyer fail to issue or having difficulties in issuing the payment Instrument within Ten (10) banking days, Buyer will be mandated in taking the option of a cash deposit Euro €106,450.00 to cover up partly shipping/transportation cost, as Security Guarantee deposits to enable seller Charter Vessel from Transneft Monopoly Transportation company to commence shipment, this payment is not an extra cost rather it will be deducted from the total cost of the products before buyer establish the final payment of the product, or legal action will be taken against buyer for default

SELLER:

BUYER:

SIGN/DATE _____

 ILL 1ST, September, 2021"

 Russian Federation,
 Moscow, 101000,
 Sretensky Blvd., 11.

www.Lukoil.com

 Российская Федерация
 101 000, г. Москва
 Сретенский бульвар, 11.

CONTRACT No: LUK05572T210-EN590-93-X055421,

9

Email: export@lukoil.com

CLAUSE 14.3 – NON – PERFORMANCES:

- 14.3.1 Should either party fail to comply with any of their obligations to the other party related to the contract, then the suffering party will have the option to declare non – performance against the defaulting party.
- 14.3.2 Failure by either party to take against the other, in case of the other party's non-compliance with obligation or conditions set forth with this contract, shall not of the same or other obligations or conditions.
- 14.3.3 PENALTY CLAUSE: Non-performer to pay the other party 15% of the total contract value as compensations for default, in accordance with "PJSC LUKOIL" Company Policy of Section #014 /096Д-2011.

CLAUSE 15 – ATTACHMENTS OF THE CONTRACT:
Appendix No 1: Invoice Instructions and rappel on prices.

Appendix No 2: PJSC LUKOIL TRANSACTION CONDITIONS:

- The Buyer, with Full Legal and Corporate Responsibility agrees and hereby makes this irrevocable commitment to purchase the said product in the amount and quality herein stipulated.
- The Buyer has the right to be determined if the product does not meet the specification as stated in ANNEX A.
- Measurements and Volumes will be performed at shore tank down-gauge by an inspection agency mutually agreed by Seller and Buyer. The component analysis and calculation of product volumes delivered by one party to the other shall be determined by the use of methods most currently approved by the American Society for Testing Materials (ASTM), API Manual of Petroleum Measurement Standards as they relate to quantity and quality of the Colonial Pipeline Company.

 ANNEX A – Specification of the product ("Russian "EN 590 10PPM", CIF Subic Port, Zambales, Philippines,")
 ANNEX B – Proposed Shipping /Lifting Schedule
 ANNEX C – Text format of Payment (sample)
 ANNEX D – Text format of Performance Bond (sample)
 ANNEX E – Seller and Buyer Signatory.

CONTRACT SEALED ON 19TH, AUGUST, 2021.

Seller Signatory

 19th August 2021
 SUPPLIER
 ALEKPEROV VAGIT YUSUFOVICH,
 (President and CEO)

SELLER SIGN:

PJSC LUKOIL CONTRACT IS NOT TRANSFERABLE TO ANY THIRD PARTY.