

Information about payment of dividends on LUKOIL shares accrued from retained earnings in 2021 and dividends accrued for the first nine months of 2022 to non-resident shareholders

Following the decisions made at the Extraordinary General Shareholders Meeting of PJSC LUKOIL (hereinafter referred to as the Company) dated December 05, 2022, dividends accrued from the Company's retained earnings in 2021 and dividends accrued for the first nine months of 2022 will be paid by January 31, 2023 to the Company's shareholders who are on the list of persons entitled to receive dividends (December 21, 2022).

In accordance with Decree by the Russian President dated March 05, 2022 No. 95 "Temporary procedures for discharge of obligations to certain foreign creditors", the Company's obligations to pay dividends to shareholders who are individuals or legal entities associated with a foreign state that engages in unfriendly acts against the Russian Federation and Russian entities or individuals, can only be discharged if the Company opens "C" type accounts for them with a Russian loan institution, which are intended for settlement of such obligations. The Company has opened such "C" type accounts with Russian loan institutions for these persons who have the correct details sufficient for opening a bank account in the Company's Register of Security Owners (hereinafter referred to as the Register). In particular:

- for shareholders who are legal entities non-resident to the Russian Federation, the Company has opened "C" type accounts with AO UniCredit Bank;
- for shareholders who are individuals non-resident to the Russian Federation, the Company has opened "C" type accounts with AO Raiffeisenbank.

"C" type accounts allow non-residents of the Russian Federation perform only certain transaction types listed in the resolution by the Board of Directors of the Central Bank of Russia dated November 21, 2022: https://cbr.ru/about_br/dir/rsd_2022-11-21_31-4-1/.

For any questions on using a "C" type account, please contact a representative of the respective loan organization:

- AO UniCredit Bank by phone 7 495 258 72 00 or e-mail Boris.Dianov@unicredit.ru (Boris Dianov), Vera.Karpova@unicredit.ru (Vera Karpova), Aleksandr.Kalinin@unicredit.ru (Aleksandr Kalinin);
- AO Raiffeisenbank by phone 8 800 700 17 17 or e-mail info@raiffeisen.ru.

Please note that the Company has not been able to open a "C" type account for those persons who do not have the correct details in the Register sufficient to open a bank account designed for settlement of the Company's liabilities. Such persons (Shareholders) will have to make the necessary changes to their personal accounts opened in the Register in accordance

with the Russian legislation. Any questions on making such changes should be addressed to the Company's Registrar OOO Registrator Garant, registration address: floor 2, 8 Krasnopresnenskaya naberezhnaya, 123100 Moscow, phone: + 7 495 221 31 12, +7 800 500 29 47 from 10:00 until 16:30 (free calls in Russia), e-mail: mail@reggarant.ru, website: www.reggarant.ru.

To receive information whether a "C" type account is opened for you and for detailed information, please contact us by phone 8 800 200 94 02 or e-mail shareholder@lukoil.com.